

THE THUNDER BAY FOUNDATION

FINANCIAL STATEMENTS

DECEMBER 31, 1972

AUDITORS' REPORT

To the Board of Trustees of
The Thunder Bay Foundation.

We have examined the statements of capital fund and capital assets of The Thunder Bay Foundation as at December 31, 1972 and the statement of receipts and disbursements for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the Foundation as at December 31, 1972 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles, applied on a basis consistent with that of the preceding period.

Jackson, Gordone & Co.

Thunder Bay, Ontario,
February 20, 1973.

Chartered Accountants.

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THE THUNDER BAY FOUNDATION
(Incorporated by Special Act of the Province of Ontario)

CAPITAL FUND

DECEMBER 31, 1972

Anonymous donations \$100,000

STATEMENT OF CAPITAL ASSETS

DECEMBER 31, 1972

Investments; at cost:

Guaranteed Investment Receipts

5 3/8% due January 14, 1973

\$25,000

7 1/8% due January 31, 1977

15,000

\$ 40,000

Bank Term Deposit

5 3/8% due January 14, 1973

25,000

Royal Trust "M" Fund

3495.351 units

35,000

\$100,000

On behalf of the Board:

Member

Member

THE THUNDER BAY FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR YEAR ENDED DECEMBER 31, 1972

	<u>Capital</u>	<u>Income</u>
Receipts:		
Cash January 1, 1972	\$ 50,000	
Donations (note 1)	50,000	\$ 295
Interest		<u>6,091</u>
	<u>\$100,000</u>	<u>\$6,386</u>
Disbursements:		
Grants for:		
③ Care of the aged		\$ 500
② Children's and youth services		500
③ Alleviation of human suffering		3,000
④ Education and cultural purposes		<u>1,500</u>
		5,500
Administration		445
Investments	<u>\$100,000</u>	
	100,000	5,945
Cash December 31, 1972		<u>441</u>
	<u>\$100,000</u>	<u>\$6,386</u>

THE THUNDER BAY FOUNDATION

NOTE TO FINANCIAL STATEMENTS

DECEMBER 31, 1972

1. Donations were received during the year from the following:

	<u>Capital</u>	<u>Income</u>
Anonymous	\$50,000	
J. B. Carrel		\$120
N. Jenkins		100
S. Laskin		50
G. H. Thompson		<u>25</u>
	<u>\$50,000</u>	<u>\$295</u>