

*Blaine
Graham*

THE THUNDER BAY FOUNDATION

FINANCIAL STATEMENTS

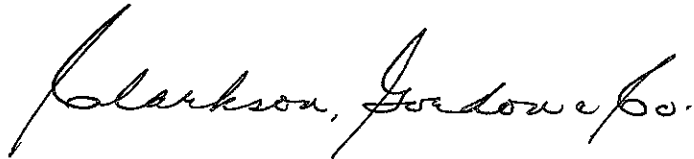
DECEMBER 31, 1974

AUDITORS' REPORT

To the Board of Trustees of
The Thunder Bay Foundation.

We have examined the statements of capital fund and capital assets of The Thunder Bay Foundation as at December 31, 1974 and the statement of receipts and disbursements for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the capital fund, capital assets and cash position of the Foundation as at December 31, 1974 and its receipts and disbursements for the year then ended on a basis consistent with that of the preceding year.



Thunder Bay, Ontario,
March 11, 1975.

Chartered Accountants.

THE THUNDER BAY FOUNDATION
(Incorporated by Special Act of the Province of Ontario)

CAPITAL FUND

DECEMBER 31, 1974

(with comparative figures at December 31, 1973)

	<u>1974</u>	<u>1973</u>
Donations	<u>\$100,630</u>	<u>\$100,000</u>

CAPITAL ASSETS

Statement 2

DECEMBER 31, 1974

(with comparative figures at December 31, 1973)

	<u>1974</u>	<u>1973</u>
Investments, at cost:		
Guaranteed Investment Receipts -		
10 3/8% due December 31, 1979	\$ 60,000	
9 1/8% due March 17, 1974		\$ 25,000
7 1/8% due January 31, 1977	15,000	15,000
Bank Term Deposit -		
9 1/8% due May 8, 1979	25,000	
8 5/8% due September 20, 1978		25,000
Royal Trust "M" Fund -		
3599.378 units		35,000
Cash	<u>630</u>	<u> </u>
	<u>\$100,630</u>	<u>\$100,000</u>

(See accompanying note)

On behalf of the Board:

_____ Member

_____ Member

THE THUNDER BAY FOUNDATION

NOTE TO FINANCIAL STATEMENTS

DECEMBER 31, 1974

1. Donations were received during the year from the following:

Claire Cikalik	\$ 50
Great Lakes Paper Co. Ltd.	500
T. Douglas McKee	30
T. M. Mulligan	<u>50</u>
Total	<u>\$630</u>