

11/22/76
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THE THUNDER BAY FOUNDATION

FINANCIAL STATEMENTS

DECEMBER 31, 1976

AUDITORS' REPORT

To the Board of Trustees of
The Thunder Bay Foundation.

We have examined the statements of capital fund and capital assets of The Thunder Bay Foundation as at December 31, 1976 and the statement of receipts and disbursements for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the capital fund, capital assets and cash position of the Foundation as at December 31, 1976 and its receipts and disbursements for the year then ended on a basis consistent with that of the preceding year.

Blackburn, Gordon & Co.

Thunder Bay, Ontario,
February 8, 1977.

Chartered Accountants.

THE THUNDER BAY FOUNDATIONSTATEMENT OF RECEIPTS AND DISBURSEMENTSYEAR ENDED DECEMBER 31, 1976

(with comparative figures for the year ended December 31, 1975)

	<u>INCOME</u>		<u>CAPITAL</u>	
	<u>1976</u>	<u>1975</u>	<u>1976</u>	<u>1975</u>
Receipts:				
Cash, January 1	\$ 2,627	\$ 381	\$49	\$ 630
Donations (note 1)			20	19,519
Interest	<u>11,609</u>	<u>9,826</u>	—	—
	<u>\$14,236</u>	<u>\$10,207</u>	<u>\$69</u>	<u>\$20,149</u>
Disbursements:				
Grants for -				
Childrens' and youth services	\$ 320	\$ 250		
Alleviation of human suffering	1,500	2,917		
Advancement of social work, education and cultural purposes	<u>8,480</u>	<u>3,714</u>		
	10,300	6,881		
Administration	<u>943</u>	<u>699</u>		
	<u>11,243</u>	<u>7,580</u>		
Rebate on donation			\$52	
Investments				\$20,100
Cash - December 31	<u>2,993</u>	<u>2,627</u>	<u>17</u>	<u>49</u>
	<u>\$14,236</u>	<u>\$10,207</u>	<u>\$69</u>	<u>\$20,149</u>

(See accompanying note)

THE THUNDER BAY FOUNDATION
(Incorporated by Special Act of the Province of Ontario)

CAPITAL FUND

DECEMBER 31, 1976

(with comparative figures at December 31, 1975)

	<u>1976</u>	<u>1975</u>
Donations	\$ <u>120,117</u>	\$ <u>120,149</u>

CAPITAL ASSETS

DECEMBER 31, 1976

(with comparative figures at December 31, 1975)

	<u>1976</u>	<u>1975</u>
Investments, at cost -		
Guaranteed investment receipts:		
7.125 due January 31, 1977	\$ 15,000	\$ 15,000
10.375 due December 31, 1979	60,000	60,000
10.375 due September 30, 1980	700	700
9.375 due March 30, 1976		19,400
10.375 due March 30, 1981	19,400	
Bank term deposit		
9.125 due May 8, 1979	25,000	25,000
Cash - Statement 3	<u>17</u>	<u>49</u>
	<u>\$120,117</u>	<u>\$120,149</u>

(See accompanying note)

On behalf of the Board:

_____ Trustee

_____ Trustee

THE THUNDER BAY FOUNDATION

NOTE TO FINANCIAL STATEMENTS

DECEMBER 31, 1976

1. Donations were received during the year from the following:

Lakehead Branch Order of St. John \$20